

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
29-Apr-25	Nifty	NIFTY	Buy	24334-24369	24409-24469	24289	Intraday
29-Apr-25	State Bank of India	STABAN	Buy	813-815	823	808.80	Intraday
29-Apr-25	TATA STEEL	TATSTE	Buy	141-141.50	143	140.40	Intraday

Index recommendations are of current Month futures and stock in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
23-Apr-25	Sonacoms	SONBLW	Buy	468-478	515	454.00	14 Days

April 29, 2025

Gladiator Stocks

Scrip Name	Action
Sunpharma	Buy
M&M	Buy
NHPC	Buy
Duration: 3 Months	

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Open
Recommendations

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Technical Outlook

Day that was...

Indian equity benchmarks started the week on a positive note driven by firm global cues, strengthening of Rupee vs Dollar and Reliance Industries better than expected results and positive FII's flows. Nifty settled the day at 24,328, up by 1.20%. Broader market relatively outperformed as Midcap gained 1.62%. Sectorally, barring IT all the sectors closed in green, where Oil & Gas, PSU Bank and Healthcare were outperformers.

Technical Outlook:

- The Nifty opened the week with a gap-up (24039-24070) and maintained the northward journey throughout the day, as a result it recovered Friday's losses. Consequently, the daily price action formed sizeable green candle, indicating robust price structure. Key point to highlight is that Nifty, after two sessions of breather, resumed its upward journey led by buying in index heavyweights Reliance Industries and financials, where the contribution from the top five stocks was ~180 points and nine consecutive days of strong positive FII's flows turned the month's net figure from negative to positive, resulting in a total net buy of Rs. 298.84 crores for April month..
- Going ahead, in the truncated week, we expect volatility to remain elevated, tracking geopolitical worries wherein Nifty is likely to consolidate in the broader range of 24500-23300 zone. After 12% rally seen over past three weeks index has formed a durable bottom. Strong support is placed at 23300. Over past three decades there have been three major instances of escalations due to armed conflicts in India (i.e., Kargil War, 26/11, Pulwama attack). On each occasion it formed major bottom, once anxiety around the event settled down and garner decent return in subsequent three months. Even in current scenario, possibility of knee-jerk reaction on escalation of geopolitical worries cannot be ruled out. However, historical evidences suggest that market will eventually stabilise. Hence, we advise not to panic but rather capitalize it to accumulate quality stocks and build quality portfolios from medium to long term perspective amid ongoing earning season.
- The blend of following parameters makes us believe that the index has formed a durable bottom. Tracking the historical data, benchmark index has staged a strong rebound after approaching the price and time wise correction. Key point to highlight is that the current up move is backed by the faster pace of retracement, indicating structural turnaround that has been further validated by significant improvement in momentum, breadth as well as sentiment indicators. Key monitorable which would act as tailwind:
 - Bilateral Trade Agreement between India and US
 - Continuation of FII's inflow
 - Further weakness in US Dollar index post breakdown from two years consolidation
 - Decline in Brent crude oil prices
- On the broader market front, we witnessed a breather in the Nifty Midcap and Small Cap indices, post the strong pullback of 18% and 21%. Notably, the mid cap index after retesting its 200-day EMA on Friday staged a strong recovery in today's session, regaining upward momentum.
- We expect volatility to prevail amid ongoing global and domestic uncertainty. However, after today's strong price action, we revise our support at 23300 which is 50% retracement of the move from (21743-24365) and 50-day EMA.

Weekly Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80218.37	1005.84	1.27
NIFTY Index	24328.50	289.15	1.20
Nifty Futures	24452.80	313.70	1.30
BSE500 Index	34765.79	406.77	1.18
Midcap Index	54440.25	870.05	1.62
Small cap Index	16676.90	129.70	0.78
GIFT Nifty	24495.00	42.20	0.17

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24249-24174	23300
Resistance	24490-24565	24500
20 day EMA		23588
200 day EMA		23415

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24334-24369
Target	24409-24469
Stoploss	24289

Sectors in focus (Intraday) :

Positive: BFSI, IT, PSE, Power, Infra, Metal, Auto

Nifty Bank : 55433

Technical Outlook

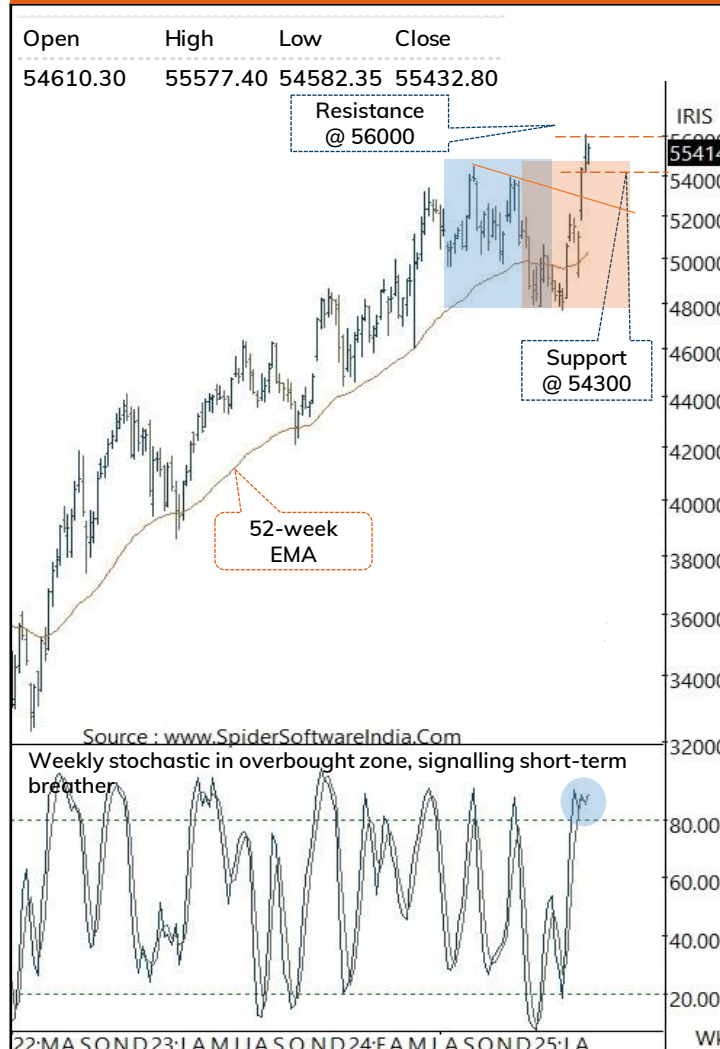
Day that was:

The Bank Nifty continued the buying demand from the previous week where it settled the Monday's trading session on a positive note at 55433, up by 1.41%. Meanwhile, the Nifty PSU Bank index outperformed the benchmark where it settled at 6695, up by 2.44%

Technical Outlook:

- The Bank Nifty opened the week on a flat note, however it soon witnessed buying demand from lower levels and traded with a bullish bias throughout the day, indicating supportive efforts at lower level. The price action resulted in a sizeable bull candle, indicating structural strength.
- Key point to highlight is that, the Bank Nifty witnessed buying demand from lower level after 3 days of breather, indicating that the broader structure is intact. However, it needs to close above the psychological mark of 56000 to resume its upward momentum, failure to do so will result in prolongation of consolidation in a broader range of 56000-54300 where the mark of 54300 will act as an immediate support, being 61.8% retracement of recent up-move (53085-56098). In the ongoing truncated week, we expect volatility to remain elevated tracking geopolitical worries. Meanwhile, stock specific action in likely to continue on the basis of ongoing result season. The traders are advised to accumulate quality stocks in staggered manner from a medium-term perspective.
- Structurally, the Bank Nifty is showing resilience as compared to the benchmark as it witnessed faster pace of retracement where it regained previous 6 months of decline in less than 2 months, indicating structural turnaround. Additionally, the index broke out of an eight-month falling trendline and surpassed its lifetime high, indicating robust structure.
- In tandem with the benchmark index, the Nifty PSU Bank index witnessed supportive efforts after retesting the previous breakout mark of 6500 and resumed its upward momentum, where the price action resulted in a sizeable bull candle, indicating structural strength. Going ahead, we expect the index to form higher base and gradually head towards the mark of 7200 being the Dec-24 swing high. Meanwhile, the immediate support on the downside is placed at 6350 mark, being 61.8% retracement mark of the recent up-move (5904-6838).

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	55432.80	768.75	1.41

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	55170-54890	54300
Resistance	55740-56100	56000
20 day EMA		53026
200 day EMA		50437

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	55370-55430
Target	55719.00
Stoploss	55234

Source: Bloomberg, Spider, ICICI Direct Research

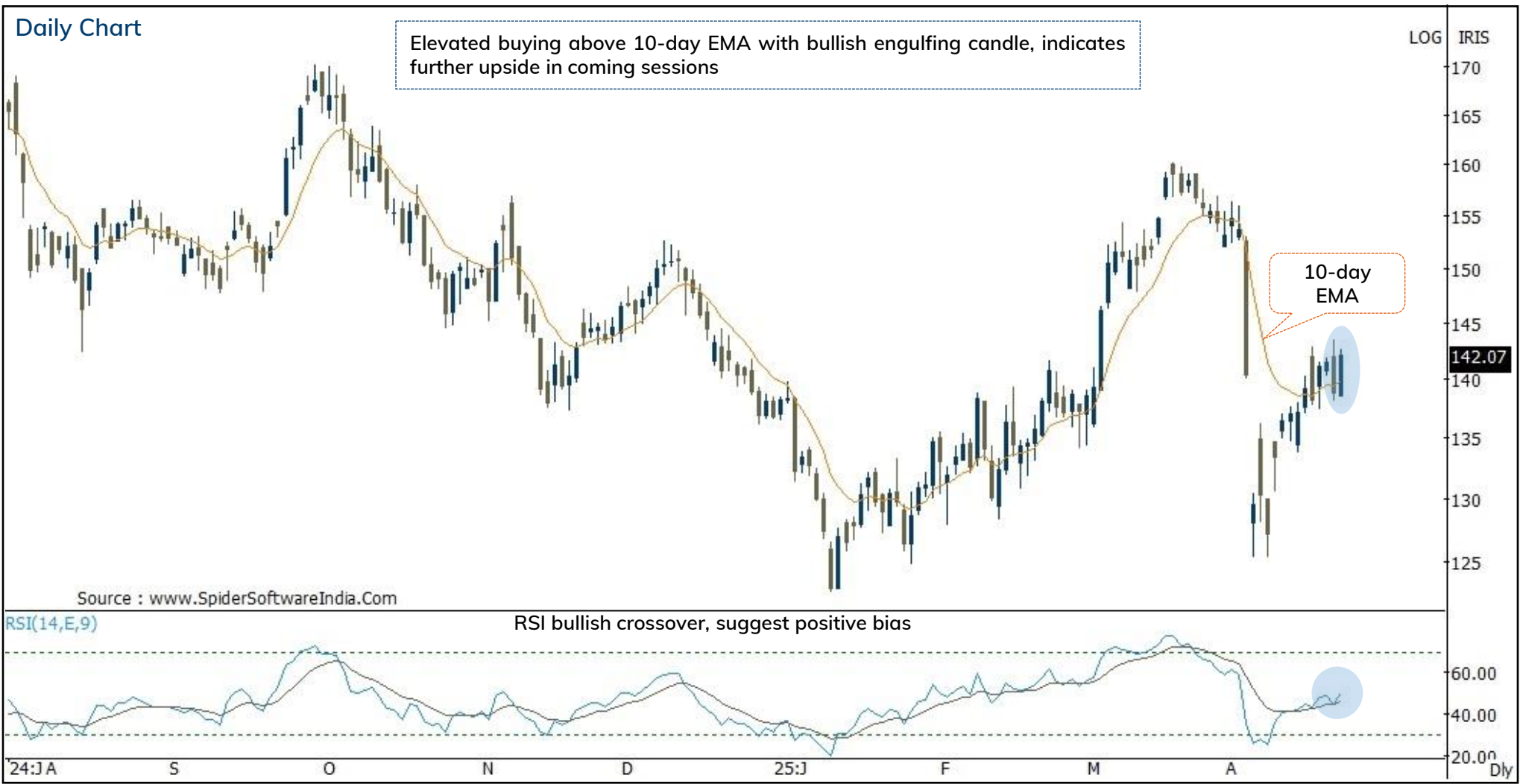
April 29, 2025

ICICI Securities Ltd. | Retail Equity Research

Action	Buy	Rec. Price	813-815	Target	823.00	Stop loss	808.80
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Action	Buy	Rec. Price	141-141.50	Target	143.00	Stop loss	140.40
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Sonacoms (SONBLW): Elevated buying demand at 20-day EMA...

Duration: 14 Days



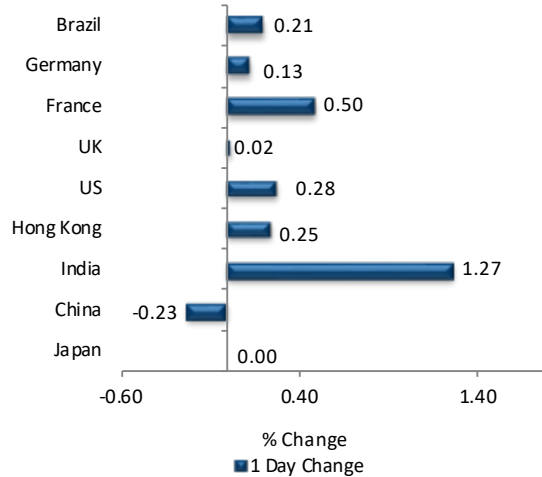
Recommended on I-click to gain on 23rd April at 14:27

Action	Buy	Rec. Price	468-478	Target	515.00	Stop loss	454.00
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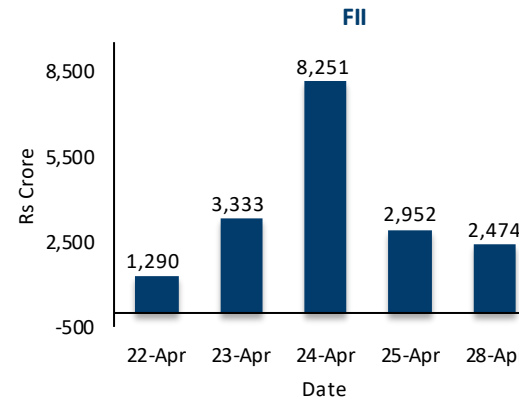


Market Activity Report

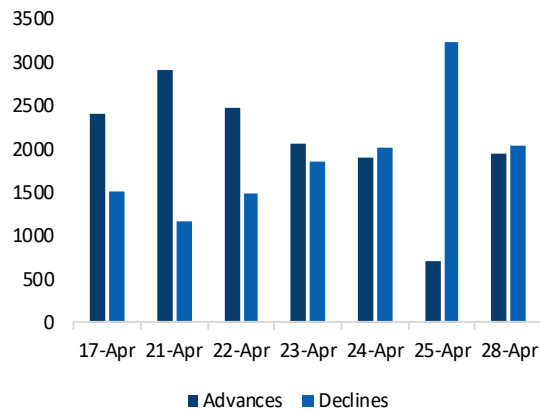
Global Equity Market Performance



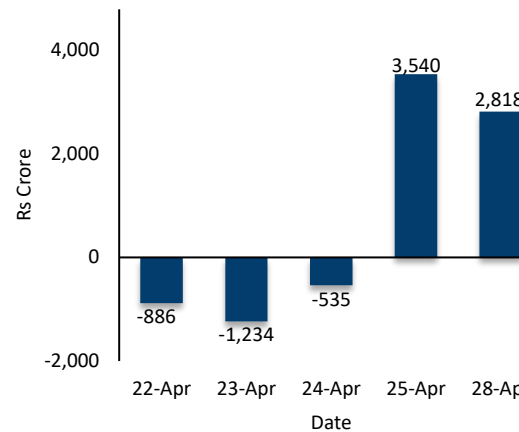
Fund Flow activity of last 5 session(Provisional data)



Advance Decline



DII



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24328.5	24137	23945	23836	24438	24547	24739
S&P BSE SENSEX INDEX	Neutral	80218.37	79600	78980	78620	80581	80942	81561
NIFTY BANK	Positive	55432.8	54819	54203	53824	55814	56193	56809
NIFTY 50 FUTURES	Neutral	24453.1	24233	24012	23884	24582	24710	24931
NIFTY BANK FUTURES	Positive	55678.8	54945	54210	53770	56120	56560	57295
AARTI INDUS LTD	Neutral	433.65	427	420	416	439	443	450
ABB INDIA LTD	Neutral	5536	5478	5419	5378	5577	5618	5677
ABCAPITAL	Neutral	199.42	195	192	189	201	204	207
ACC LTD	Negative	1925.1	1905	1886	1864	1946	1968	1987
ADANI energy	Negative	925.3	906	886	869	944	962	982
ADANI ENTERPRISE	Neutral	2369.8	2338	2306	2274	2402	2434	2467
Adani green	Neutral	941	919	896	883	955	968	991
ADANI PORTS AND	Neutral	1209.9	1191	1172	1161	1222	1234	1253
ADITYA BIRLA FAS	Positive	273.8	266	258	253	278	284	291
ALKEM LABORATORI	Neutral	5028.1	4986	4944	4893	5079	5130	5172
AMARA RAJA ENERG	Neutral	984.5	974	961	952	995	1005	1017
AMBUJA CEMENTS	Negative	544.95	539	534	527	551	558	563
ANGELONE	Neutral	2354.2	2324	2295	2269	2379	2405	2434
APLAPOLLO	Neutral	1618.7	1604	1590	1576	1632	1646	1661
APOLLO HOSPITALS	Neutral	7045	6982	6918	6881	7084	7121	7185
APOLLO TYRES LTD	Negative	459.45	449	440	434	464	470	479
ASHOK LEYLAND	Negative	227.46	224	221	219	229	231	234
ASIAN PAINTS LTD	Negative	2452.2	2418	2384	2363	2473	2494	2528
ASTRAL LTD	Neutral	1370.8	1344	1318	1302	1387	1404	1430
ATGL	Neutral	617	604	591	582	626	635	648
AU SMALL FINANCE	Positive	688.4	672	656	647	697	706	722
AUROBINDO PHARMA	Neutral	1247.2	1222	1196	1177	1267	1286	1312
AXIS BANK LTD	Positive	1192.8	1172	1152	1140	1204	1216	1235
BAJAJ AUTO LTD	Neutral	8096	8000	7904	7836	8163	8231	8327
BAJAJ FINANCE LT	Neutral	9093	9021	8949	8897	9146	9198	9270
BAJAJ FINSERV LT	Neutral	2049.7	2029	2007	1974	2084	2117	2139

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Negative	576.15	565	556	549	582	588	598
BALKRISHNA INDS	Neutral	2574.5	2522	2471	2439	2606	2638	2689
BANDHAN BANK LTD	Positive	164.26	161	159	156	166	169	171
BANK OF BARODA	Negative	252.55	249	244	242	255	258	262
BANKINDIA	Positive	118.38	117	114	113	121	122	125
BERGER PAINTS	Positive	553.55	547	540	535	558	562	569
BHARAT ELECTRON	Neutral	305.05	298	291	286	310	315	322
BHARAT FORGE CO	Neutral	1117.1	1092	1068	1054	1130	1144	1168
BHARAT HEAVY ELE	Neutral	230.31	225	218	215	234	238	244
BHARAT PETROL	Neutral	310	299	287	281	317	323	335
BHARTI AIRTEL	Neutral	1821.8	1811	1800	1786	1837	1851	1862
BIOCON LTD	Positive	320.85	316	310	306	325	328	334
BSE	Neutral	6564.5	6359	6153	6033	6684	6804	7010
BIRLASOFT LTD	Neutral	390	384	380	376	393	397	401
BOSCH LTD	Neutral	28340	28001	27663	27466	28536	28733	29071
BRITANNIA INDS	Neutral	5428.8	5394	5360	5316	5473	5517	5551
cams	Neutral	3944.1	3905	3865	3830	3980	4015	4055
Castrol	Positive	209.51	203	196	192	214	218	225
CANARA BANK	Neutral	98.45	97	95	94	100	101	103
CDSL	Positive	1339.1	1319	1299	1285	1353	1367	1387
CESC	Negative	159.34	154	149	146	161	165	169
CGPOWER	Neutral	633.6	625	617	609	641	649	657
CHAMBAL FERTILIS	Neutral	690.95	678	666	658	698	706	718
CHOLAMANDALAM IN	Neutral	1525.8	1487	1447	1409	1565	1603	1643
CIPLA LTD	Negative	1555.1	1533	1510	1494	1572	1588	1611
COAL INDIA LTD	Neutral	397.15	393	389	386	400	403	408
COFORGE LTD	Neutral	7377.5	7265	7153	7051	7479	7581	7693
COLGATE PALMOLIV	Neutral	2694.5	2654	2613	2588	2719	2743	2784
CONTAINER CORP	Positive	685.4	677	670	662	693	700	708
CROM GREAVES CON	Neutral	332.85	330	328	324	337	340	343
CUMMINS INDIA	Neutral	2920.6	2868	2815	2780	2956	2991	3044

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1181.7	1161	1140	1120	1203	1224	1245
DABUR INDIA LTD	Neutral	482.2	478	475	471	486	491	493
DALMIA BHARAT LT	Neutral	1983.7	1962	1941	1920	2003	2023	2044
DEEPAK NITRITE	Neutral	1978	1955	1931	1918	1993	2006	2030
DELHIVERY	Positive	304.35	298	293	287	309	315	320
DIVI LABS LTD	Neutral	6026.5	5971	5915	5838	6104	6181	6237
DIXON TECHNOLOGI	Neutral	16415	16256	16096	15887	16625	16834	16994
DLF LTD	Neutral	663.9	657	649	645	669	673	681
DR REDDY'S LABS	Neutral	1198.7	1181	1164	1152	1210	1222	1238
EICHER MOTORS	Neutral	5622	5562	5503	5455	5670	5718	5777
ESCORTS KUBOTA L	Neutral	3359.4	3322	3284	3253	3391	3422	3460
EXIDE INDUS LTD	Neutral	377.3	369	361	354	384	391	399
FED BANK LTD	Neutral	199.83	197	195	193	201	203	206
GAIL INDIA LTD	Neutral	189.32	187	184	182	192	194	197
Gland pharma	Negative	1413.1	1396	1379	1347	1444	1475	1492
GLENMARK PHARMA	Neutral	1407.6	1373	1338	1316	1430	1452	1487
GMR AIRPORTS LTD	Neutral	88.17	85	83	81	89	91	93
GODREJ CONSUMER	Negative	1265.9	1251	1236	1227	1276	1286	1301
GODREJ PROPERTIE	Neutral	2121.4	2088	2053	2034	2142	2161	2195
GRANULES INDIA	Neutral	461.45	454	447	441	468	474	481
HAVELLS INDIA	Neutral	1609.6	1595	1581	1571	1619	1629	1643
HCL TECH LTD	Negative	1549.3	1535	1520	1502	1567	1584	1599
HDFC ASSET MANAG	Negative	4427	4364	4302	4263	4466	4506	4568
HDFC BANK LTD	Neutral	1920.2	1908	1898	1887	1930	1940	1951
HERO MOTOCORP LT	Neutral	3911.7	3861	3810	3773	3950	3987	4038
HFCL	Neutral	81.85	81	80	79	83	84	85
HINDALCO INDS	Neutral	628.65	625	619	615	634	637	643
HINDUSTAN AERONA	Positive	4426.3	4272	4117	4033	4512	4595	4751
HINDUSTAN COPPER	Neutral	218.1	213	209	205	221	225	229

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Negative	392.2	381	371	365	397	403	413
HINDUSTAN UNILEV	Positive	2318.6	2307	2294	2273	2341	2362	2375
HINDUSTAN ZINC	Neutral	452.5	447	439	433	461	467	475
HUDCO	Neutral	226.38	220	215	211	229	233	238
IDFC FIRST BANK	Negative	66.5	63	61	60	67	69	70
IIFL FINANCE LTD	Neutral	367	361	357	351	372	377	382
INDIA CEMENTS	Neutral	290.4	281	271	265	298	305	314
INDIAN BANK	Positive	586.3	574	561	554	594	601	614
INDIAN ENERGY EX	Neutral	195.21	191	187	184	198	201	205
INDIAN HOTELS CO	Neutral	800.45	785	769	758	813	825	841
INDIAN OIL CORP	Neutral	136.49	135	132	131	138	140	142
INDIAN RAILWAY C	Negative	764.05	753	741	734	772	779	792
INDRAPRASTHA GAS	Neutral	185.32	180	175	172	188	191	195
INDUS TOWERS LTD	Positive	408.1	405	400	397	412	416	420
INDUSIND BANK	Positive	830.55	820	810	799	841	852	862
INFO EDGE	Negative	6977.5	6905	6832	6738	7072	7166	7239
INFOSYS LTD	Neutral	1482.1	1468	1455	1444	1493	1503	1517
INTERGLOBE AVIAT	Neutral	5341	5247	5154	5088	5406	5472	5565
INOX WIND LTD	Neutral	174.26	171	167	164	178	181	185
IRB	Neutral	47.26	47	46	46	48	48	49
IRFC	Negative	127.17	124	123	120	128	131	132
ITC LTD	Neutral	428.8	426	422	420	431	434	437
JINDAL STEEL & P	Neutral	907.5	893	879	869	917	927	941
JK CEMENTS LTD	Negative	5124.6	5050	4976	4863	5237	5350	5425
JSL	Neutral	907.5	893	879	869	917	927	941
JSW ENERGY	Negative	476.2	470	463	454	487	497	503
JSW STEEL LTD	Positive	1054.4	1029	1004	989	1069	1084	1109
JUBILANT FOODWOR	Negative	705.2	695	684	677	713	720	731
KALYANKJIL	Neutral	518.2	504	490	480	529	540	554
KEI	Positive	2999.9	2956	2913	2884	3028	3057	3100

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Neutral	2225.6	2200	2174	2158	2243	2258	2285
KPITTECH	Positive	1231.2	1193	1153	1111	1275	1317	1356
L&T FINANCE LTD	Negative	167.66	161	154	150	172	176	183
L&T TECHNOLOGY S	Negative	4185.6	4139	4091	4032	4246	4305	4353
LARSEN & TOUBRO	Positive	3327.3	3271	3215	3175	3367	3407	3463
LAURUS LABS LTD	Neutral	626.5	618	612	601	636	647	653
LIC HOUSING FIN	Neutral	609.45	598	587	581	615	621	631
LIC	Negative	803.7	791	779	771	811	819	831
LODHA	Negative	1310.2	1277	1245	1217	1337	1365	1398
LTIMINDTREE LTD	Negative	4486.7	4422	4358	4304	4540	4594	4658
LUPIN LTD	Neutral	2105.4	2041	1976	1937	2145	2184	2249
M&M FIN SERVICES	Negative	261.6	260	258	255	265	268	270
MAHANAGAR GAS LT	Positive	1333.7	1297	1261	1241	1353	1373	1409
MAHINDRA & MAHIN	Positive	2930.6	2893	2856	2830	2956	2982	3018
MANAPPURAM FINAN	Positive	231.27	227	223	220	234	237	242
MARICO LTD	Negative	715.45	706	697	689	722	731	739
MARUTI SUZUKI IN	Negative	11846	11458	11070	10851	12065	12284	12672
MAXHEALTH	Neutral	1099.8	1076	1053	1039	1114	1127	1151
MAX FINANCIAL SE	Positive	1283.1	1263	1243	1227	1299	1315	1336
MCX INDIA LTD	Neutral	6171	6084	5995	5930	6238	6303	6392
MRF LTD	Neutral	130225	129021	127818	127141	130901	131578	132781
MUTHOOT FINANCE	Negative	2133.4	2080	2027	1998	2162	2191	2244
SAMVARDHANA MOTH	Neutral	134.99	134	131	130	138	139	141
MPHASIS LTD	Negative	2503.4	2442	2379	2333	2550	2595	2658
NATIONAL ALUMIN	Neutral	159.87	157	155	153	162	163	166
Naukri	Negative	6977.5	6905	6832	6738	7072	7166	7239
NBCC	Negative	98.64	95	92	90	100	102	105
NCC	Negative	218.57	213	206	202	223	226	233
NESTLE INDIA LTD	Negative	2406	2388	2371	2355	2420	2435	2452
NHPC	Neutral	86.77	87	85	85	88	89	90
NMDC LTD	Neutral	65.71	66	64	64	67	68	69

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Neutral	361.5	355	350	346	364	368	374
NYKAA	Positive	194.07	191	189	187	195	197	200
OBEROI REALTY	Neutral	1656.8	1617	1578	1555	1679	1702	1740
OIL INDIA	Positive	405.15	397	389	384	411	415	424
OIL & NATURAL GA	Neutral	250.6	246	241	238	254	257	261
ORACLE FINANCIAL	Neutral	8755	8545	8336	8192	8898	9042	9251
PAGE INDUSTRIES	Neutral	45185	44644	44102	43744	45544	45902	46444
PATANJALI FOODS	Neutral	1931.7	1915	1898	1870	1961	1990	2007
PAYTM	Neutral	881.75	875	868	859	891	900	907
PERSISTENT SYS	Neutral	5287	5201	5116	5059	5344	5401	5486
PETRONET LNG LTD	Neutral	310.3	306	302	298	314	318	321
PHOENIX MILL	Negative	1634.8	1616	1598	1586	1646	1658	1676
PI INDUSTRIES	Neutral	3649.2	3573	3497	3454	3692	3735	3810
PIDILITE INDS	Neutral	3041	3005	2968	2945	3065	3088	3124
PIRAMAL ENTERPRI	Neutral	990.75	972	953	935	1009	1027	1046
POLICYBAZAR	Neutral	1617.3	1593	1567	1547	1638	1659	1684
POLYCAB INDIA LT	Positive	5598	5497	5395	5335	5659	5719	5821
POONAWALA	Negative	385.65	371	356	348	395	403	418
POWER FINANCE	Neutral	419.55	412	406	399	426	432	439
POWER GRID CORP	Neutral	308.55	305	301	298	312	315	320
Prestige	Positive	1315.8	1268	1222	1194	1342	1370	1417
PUNJAB NATL BANK	Neutral	102.17	99	97	95	103	105	106
PNB HOUSING FINA	Neutral	986.25	974	960	947	1000	1012	1026
RAMCO CEMENT/THE	Neutral	972.9	965	957	952	978	983	991
RBL BANK LTD	Positive	207.1	195	184	177	213	220	231
REC LTD	Neutral	433.05	426	418	414	438	442	450
RELIANCE INDS	Positive	1368.8	1335	1301	1281	1390	1409	1444
SBI CARDS & PAYM	Negative	863.9	854	845	836	872	881	890
SBI LIFE INSURAN	Neutral	1736.1	1693	1650	1619	1767	1798	1840
SHREE CEMENT	Neutral	30550	30310	30070	29810	30810	31070	31310

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	622	602	582	567	636	650	670
SIEMENS LTD	Positive	2916.5	2858	2799	2764	2951	2986	3045
SJVN	Neutral	98.01	96	94	93	99	100	102
SOLAR INDS	Neutral	13123	12834	12546	12376	13292	13462	13750
Sonacoms	Neutral	463.25	455	447	441	468	473	481
SRF LTD	Neutral	3040.3	2974	2909	2869	3080	3121	3186
STATE BANK IND	Positive	817.35	803	788	778	829	838	854
STEEL AUTHORITY	Neutral	116.77	114	113	111	118	119	121
SUN PHARMA INDU	Positive	1841.6	1800	1758	1735	1865	1888	1930
SUPREME INDS	Positive	3635.1	3516	3398	3317	3714	3794	3912
SYNGENE INTERNAT	Negative	616.95	610	603	593	628	639	646
TATA CHEMICALS	Neutral	838.65	828	817	811	846	853	864
TATA COMM	Neutral	1581.1	1564	1546	1532	1596	1610	1628
TATA CONSULTANCY	Neutral	3443.5	3412	3382	3359	3465	3488	3518
TATA CONSUMER PR	Neutral	1155.2	1146	1137	1128	1163	1172	1181
TATAELXSI	Negative	5689	5602	5515	5462	5742	5795	5882
TATA MOTORS LTD	Neutral	668.15	656	646	639	673	680	691
TATA POWER CO	Neutral	395.1	388	380	373	402	408	416
TATA STEEL LTD	Neutral	142.07	139	137	135	144	145	148
TECH MAHINDRA LT	Positive	1461.5	1440	1417	1397	1483	1503	1526
TIINDIA	Neutral	2642.3	2588	2534	2503	2673	2704	2757
TITAGARH RAIL SY	Neutral	776.65	768	760	752	784	792	800
TITAN CO LTD	Neutral	3369.1	3349	3327	3302	3395	3419	3441
TORRENT PHARMA	Neutral	3335	3268	3201	3162	3374	3413	3480
TORRENT POWER	Neutral	1557	1536	1513	1488	1584	1609	1631
TRENT LTD	Neutral	5209.5	5132	5055	4995	5269	5329	5406
TVS MOTOR CO LTD	Positive	2793.1	2719	2645	2580	2858	2923	2997
ULTRATECH CEMENT	Positive	12114	11963	11813	11625	12301	12489	12639

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Positive	128.55	127	123	122	131	133	136
UNITED SPIRITS	Negative	1547	1530	1512	1496	1563	1578	1596
UPL LTD	Neutral	678.3	667	655	649	685	691	703
VBL	Positive	533.2	522	511	501	542	551	562
VEDANTA LTD	Negative	416.1	410	405	402	419	423	428
VODAFONE IDEA LT	Negative	7.45	6	7	6	7	7	7
VOLTAS LTD	Neutral	1246.4	1232	1219	1208	1256	1267	1280
WIPRO LTD	Neutral	240.5	238	237	235	241	243	244
YES BANK	Neutral	18.09	18	18	17	18	18	19
ZOMATO	Negative	227.21	224	221	217	231	235	238
ZEE ENTERTAINMEN	Neutral	109.55	107	106	104	111	112	114
ZYDUS LIFESCIENC	Positive	886.55	870	853	844	897	905	923

Gladiators Stocks: Open Recommendations

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
28-Apr-25	Sun Pharma	Buy	1838	1780-1833	2040	1687	3 Months
23-Apr-25	Mahindra&Mahindra	Buy	2930	2830-2896	3220	2679	3 Months
22-Apr-25	NHPC	Buy	87	87-90	102	82.4	3 Months
21-Apr-25	PNB	Buy	102	97-102	113	94	3 Months
16-Apr-25	Hindustan Aeronautics	Buy	4430	4120-4240	4698	3914	3 Months
3-Dec-24	SBI	Buy	817	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Sona Coms



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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